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Estate Planning is the process of accumulation, management, conservation and transfer of wealth considering legal, tax and personal objectives. Heir includes the gift and estate taxes and the costs of avoiding taxes, such as the cost of documents, planning, trusts and other professional fees. Transferee is a person who receives a transfer (a donee receives a gift, a buyer receives property, an heir or legatee receives property from a decedent). Transferor is a person who makes a transfer (a donor makes a gift, a seller transfers, a decedent leaves property to others). Unauthorized Practice of Law is the proffering of legal advice or services by one who is not a licensed attorney. Estate planning is about transferring your estate to the people you care about. Without a plan, family members or business partners can spend much time and resources sorting out the distribution of your assets. This guide introduces you to estate planning. Why it’s essential to make your plan now and the consequences of not having a will. Learn about wills, trusts, guardianship, and lasting power of attorney (LPA). By the end of the course, you'll know how to plan your estate in a few steps: Ascertain the assets you own. Determine how you want your estate distributed. Decide on the

Introduction to Estate Planning. Blumark·Tuesday, 16 October 2018·Reading time: 14 minutes
Public. What is estate planning? Simply stated, estate planning is a method for determining how to distribute your property during your life and at your death. As a process, estate planning requires a little effort on your part. First, you'll want to come to terms with dying, at least to a degree that you can deal with the necessary planning. Understandably, your death can be a very uncomfortable subject, but unfortunately, the discussions in this area are full of references to your death, so it really can't be avoided. Some statements may seem too businesslike and unfeeling, but tiptoeing around the subject of dying will only make the planning process more difficult.